

## **RESPONSES TO WRITTEN QUESTIONS**

## I. Questions from Mr Jean-Pierre MARC (individual shareholder)

The Magimix group is reported to be up for sale. Would Groupe SEB be interested in acquiring all or part of Magimix, and in particular, the business customers branch?

Groupe SEB has a well asserted growth strategy in equipment for business customers, which is a profitable and growing market.

According to press reports, the Jenlis family is planning to sell the Hameur Group (parent company of Magimix and Robot-Coupe).

As a responsible player in the French manufacturing sector, implementing a long-term value creation strategy, Groupe SEB is presented as a party naturally interested in acquiring this asset.

We wish to specify that, at this point, Groupe SEB has not been invited by the sellers to enter into a sale process. That process is reported to be reserved for investment funds only.

In any case, Groupe SEB reiterates its determination to pursue in the short and medium term its equipment sales to business customers, by means of two drivers:

- Organic growth, by accelerating the growth of sales of professional products through the Group's innovation, mainly in culinary preparation,
- External growth, by pursuing the growth of the market.

Food-grade Teflon is a widely disparaged material and only recently escaped a ban. Does the Group have any other replacement materials that are currently operational or being studied?

Is there a multi-year plan to move away from using Teflon?

Teflon™ is a trademark held by Chemours, a major worldwide chemicals company, and there is no link between Chemours and Tefal. The brands TEFAL, including Tefal and T-fal, manufacture kitchen utensils with non-stick coatings composed of the substance PTFE. They do not use Teflon™.

TEFAL disagrees with the attempt by certain countries to ban the use of all PFAS without making any distinctions. The term PFAS covers a broad family of substances with very different chemical properties, some of which are highly useful. As a result, TEFAL is seeking recognition of the unique nature of PTFE, which it uses to produce its non-stick coatings because that polymer has long been tested by a variety of health authorities, who have concluded that it is innocuous.

We have a broad range of products (PTFE, ceramic, stainless steel, etc.) that meet just as many consumer and culinary habits. In this way, our product ranges complement each other to meet the needs of the highest number of consumers. Lastly, TEFAL is engaged in an ongoing process of innovation aimed at improving its products. Notably, this can be seen in the robustness of its coatings, which have become increasingly long-lasting over time.

For more information, you can go to our website to see the pages dedicated to our PTFE coating: https://www.tefal.fr/nousvousdevonslemeilleur/revetement-anti-adhesif ptfe

## II. Question from IPAC (Initiative For Citizen Shareholding), an association of individual and institutional shareholders

What is the total amount of taxes (broken down by type) paid to the Russian Federation and to municipalities in that country since the beginning of 2022?

The Group pays taxes in all the countries where it operates, in compliance with the local regulations in force.

Our Russian subsidiary pays its taxes linked to its local activity in accordance with the country's regulations.



## Find us on www.groupeseb.com

Worldwide reference in small domestic equipment and professional coffee, Groupe SEB operates with a unique portfolio of 40 top brands including Tefal, Seb, Rowenta, Moulinex, Krups, Lagostina, All-Clad, WMF, Emsa, Supor, marketed through multi-format retailing. Selling more than 400 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness and client service. Present in over 150 countries, Groupe SEB generated sales of €8 billion in 2023 and has more than 31,000 employees worldwide.

SEB SA